

Directors and their Duties

The role and responsibilities of company directors in the UK

Programme

09:15 **Registration & tea/coffee**

The role in context: the legal and regulatory framework

Setting the scene. Brief overview of company law, the listing regime and AIM rules

Directors' Duties (part 1)

The new statutory statement of directors' duties. Conflicts of interest. How have the duties changed and what are the practical impacts on running a company?

Directors' Liabilities

Liability, sanctions and safe harbours
Indemnities and insurance

Power and authority

Where does authority come from?
What powers do directors have? The differences between directors, managers and owners

Case study

Key legal concerns

Hot topics such as health and safety, employment, data protection

What makes an effective board? Good boardroom practice

Exploring the key individuals (Chairman, CEO, FD, SID, NED, Company secretary)
Induction and ongoing development
Succession planning
Pay and conditions
Finance and risk – monitoring, reporting and disclosure
Clear, timely and accurate information
Performance review and effectiveness

Questions and answers

16:30 **Close**