

Internal auditing for effective corporate governance



A senior level course exploring the role of internal audit in corporate governance, and its relationship with risk management and controls

One of the key lessons learned from corporate failures in recent years is the importance of the internal auditing function within companies and the crucial part it plays in underpinning best practice in corporate governance.

This one day course explores how company secretaries and directors can use the internal audit function as a strategic and operational tool, in order to ensure that their internal audit function makes a significant contribution to corporate governance, risk management and internal control. The course includes the use of case studies and personal action planning.

Delegates are expected to be familiar with general corporate governance principles; if new to this area, we recommend attending our *Essential Corporate Governance* course beforehand.

Programme

09:00

Registration and tea/coffee

Course introduction and objectives

Personal objectives and expectations
Establishing the scope of the programme

Internal auditing standards and guidelines

What we mean by internal auditing
The roles and responsibilities – internal audit and management
The role of the Institute of Internal Auditors (IIA) globally
The revised definition of internal auditing
Internal audit standards and associated guidance
The code of ethics for internal auditors

Internal audit over the last decade – and into the future

The shift from a control focus to a risk focus
The change in the internal auditing paradigm
Where internal auditing is now and the future direction
Providing assurance – the roles of internal audit and line management

Risk based internal auditing

What is it, and how it differs from traditional approaches
Key steps to developing a risk based internal audit plan
Developing the scope for a risk based internal audit assignment

Carrying out an audit assignment

The main steps to carrying out a successful audit

Presenting successful internal audit reports

Reporting audit findings in the most effective way
The use of agreed action plans
Working with management on audit reports

Personal action planning

16:15

Close