

# Directors' service agreements



## A half-day course exploring how best to manage contractual arrangements for executives – and the pitfalls to avoid

---

Company directors and the terms under which they are hired are today under scrutiny to an extent greater than ever before, and even the most diligent of businesses can find themselves on the wrong end of embarrassing publicity about their executives' arrangements.

This half-day course looks at the very latest thinking on how best to design contracts for senior executives, and considers everything from the main provisions which should be included, to what should be done throughout the course of that executive's employment, and through to when the employment terminates. Specific issues examined include the fundamental requirements under employment and company law; executive recruitment and induction; governance and listing obligations; remuneration, performance and risk management; and termination and removal.

This course takes a very practical and considered approach to what is an issue of immense complexity and sensitivity for company boards and their advisers.

---

## Programme

13:30

### Registration & tea/coffee

#### **The role of the director in a listed company**

Directors duties and the Companies Act 2006

Corporate governance considerations for recruitment and the Combined Code

Recruitment of directors

Appointment of head hunter

Role of the nomination committee and confidentiality of the process

Selection and screening

NEDs and their letter of appointment

#### **The service agreement – tips for what to include and how to draft**

The Combined Code on corporate governance

Implications of FSA

Provisions to include considerations of competition

Share qualifications and remuneration packages

#### **Induction training**

Obligations and the Group Combined Code

Share dealing

The Model Code or your own procedure

#### **Performance, disciplinary and grievance in practice**

#### **Resignation and removal**

Termination and compromise agreements

#### **Risk management of remuneration claims**

D&O insurance

#### **Issues of redundancy**

17:00

Close